

Dion Global Solutions Limited
Employee Stock Option Schemes (ESOS)

Disclosure Pursuant to Regulation 14 of SEBI (Share Based Employee Benefits) Regulations, 2014

1. General Disclosures

- a. Disclosure under Guidance note on Accounting for employee share based payments issued by ICAI or any other relevant accounting standards as prescribed from time to time
- b. Diluted EPS on issue of Shares covered pursuant to all the ESOS covered under the Regulations shall be disclosed in accordance with “AS-20-Earning Per Share” issued by ICAI or any other relevant accounting standards as prescribed from time to time

As no Stock Options under ESOS 2011 and 2013 are outstanding during the financial year 2016-17, the details on (a) and (b) above are not applicable for the financial year 2016-17.

2. Scheme specific Disclosures

i. General Disclosures

S. No.	Particulars	Disclosures (ESOS 2011 / 2013)
1	Date of Shareholder's Approval	March 18, 2011/April 12, 2013
2	Total Number of options Approved under ESOS 2011 / 2013	44,66,830 / 35,80,822
3	Vesting requirements	As may be determined by the Nomination & Remuneration Committee
4	Exercise Price or Pricing Formula	Latest available closing price of the Equity Shares of the Company, prior to the date of meeting of the Nomination & Remuneration Committee in which stock options are granted, on the stock exchange on which the shares of the Company are listed.
5	Maximum terms of Options Granted	Options Granted under the Scheme would Vest not less than one year and not more than five years from the date of Grant of such Options.
6	Sources of Share (Primary, Secondary or Combination)	Primary
7	Variation in terms of option	N.A.
8	Method used for Accounting of	Intrinsic Value

	ESOS (Intrinsic or Fair Value)	
9(a)	Difference, if any, between employee compensation cost calculated using the intrinsic value of stock options and employee compensation cost calculated on the basis of fair value of stock options	For the year ended March 31, 2017, NIL. (Previous Year: NIL)
9(b)	Impact on the profits of the Company and on the earnings per share ("EPS") arising due to difference in the accounting treatment and for calculation of the employee compensation cost (i.e. difference of the fair value of stock options over the intrinsic value of the stock options)	As no Stock Options were outstanding during the financial year 2016-17, there was no impact on the Profits and EPS for the year ended March 31, 2017 (Previous Year: NIL).
10	Weighted average exercise price and weighted average fair value of options whose exercise price either equals or exceeds or is less than market price of the stock	N.A.

ii. **Option Movement during the FY 2016 - 2017**

S. No.	Particulars	Disclosures (ESOS 2011 & 2013)
1	Number of options outstanding at the beginning of the period	Nil
2	Number of options granted during the year	Nil
3	Number of options forfeited / lapsed during the year	Nil
4	Number of options vested during the year	Nil
5	Number of options exercised during the year	Nil
6	Number of shares arising as a result of exercise of options	Nil
7	Money realized by exercise of options (INR), if scheme is implemented directly by the company	Nil
8	Loan repaid by the Trust during the year from exercise price received	N.A.

9	Number of options outstanding at the end of the year	Nil
10	Number of options exercisable at the end of the year	Nil

iii. Employees Details

S. No.	Particulars	Name of Employee	Designation	Number of options granted during the year	Exercise Price
1	Senior Managerial Personnel	Nil	N.A.	Nil	N.A.
2	Employee who received grant in any one year equal to or more than 5% of Options granted during the year	Nil	N.A.	Nil	N.A.
3	Identified Employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant	Nil	N.A.	Nil	N.A.

iv. Accounting Method and Assumptions

Method used	N.A.
Risk free interest rate	N.A.
Expected Life	N.A.
Expected Volatility	N.A.
Expected Dividends	N.A.
Price of underlying shares in market at the time of Option grant	N.A.