

February 02, 2016

BSE Limited,
Department of Corporate Services,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001

Scrip Code: 526927
Subject: Outcome of Board Meeting

Dear Sir / Madam,

We wish to inform you that the Board of Directors of Dion Global Solutions Limited (“the Company”) at their meeting held today have, inter-alia, considered and approved the Un-audited Standalone Financial Results of the Company for the quarter ended December 31, 2015, duly subjected to Limited Review by the Statutory Auditors of the Company. A copy of the said financial results along with Limited Review Report is attached herewith.

Further, the Un-audited Consolidated Financial Results of the Company for the aforesaid quarter ended December 31, 2015 were also approved. The said financials are being sent to you as a matter of additional information and are being published in the newspaper as well.

The meeting of the Board of Directors of the Company commenced at 2.30 p.m. and concluded at 4.30 p.m.

This is for your kind information and record.

Thanking you

Yours truly,

For Dion Global Solutions Limited

Tarun Rastogi
VP - Legal & Company Secretary



Encl.: As above

S.L.NO.	PARTICULARS	Standalone Results									Consolidated Results								
		Quarter ended 31.12.2015 Unaudited	Quarter ended 30.09.2015 Unaudited	Quarter ended 31.12.2014 Unaudited	Quarter ended 31.12.2014 Unaudited	Year to Date 31.12.2015 Unaudited	Year to Date 31.12.2014 Unaudited	Year to Date 31.03.2015 Audited	Quarter ended 31.12.2015 Unaudited	Quarter ended 30.09.2015 Unaudited	Quarter ended 31.12.2014 Unaudited	Quarter ended 31.12.2014 Unaudited	Year to Date 31.12.2015 Unaudited	Year to Date 31.12.2014 Unaudited	Year to Date 31.03.2015 Audited				
1	INCOME FROM OPERATIONS																		
	(a) NET SALES INCOME FROM OPERATIONS (NET OF EXCISE DUTY)	752.97	910.33	833.87	701.50	2,111.09	2,087.17	2,796.39	4,326.19	4,264.89	4,211.75	11,016.18	12,667.57	15,950.01					
	(b) OTHER OPERATING INCOME		0.13		65.27	161.57	185.79	231.88	326.19	312.64	383.06	993.20	1,185.07	1,506.15					
	TOTAL INCOME FROM OPERATIONS (NET)	752.97	910.46	833.87	766.77	2,272.66	2,272.96	3,028.27	4,652.38	4,577.53	4,594.81	12,009.38	13,852.64	17,456.16					
2	EXPENSES																		
	(a) EMPLOYEE BENEFIT EXPENSES	683.98	669.59	627.59	627.59	1,811.09	1,811.09	2,087.17	2,087.17	2,087.17	2,087.17	5,995.52	6,074.43	6,881.72					
	(b) RENT	50.69	53.56	50.69	50.69	161.57	161.57	185.79	185.79	185.79	185.79	555.14	555.14	666.25					
	(c) DEPRECIATION AND AMORTIZATION EXPENSE	20.23	17.22	20.23	20.23	99.94	99.94	117.79	117.79	117.79	117.79	353.57	353.57	424.28					
	(d) PROVISION FOR DEBTOR/DUPLICATE DEBITS	33.11	32.56	31.85	31.85	94.82	94.82	116.24	116.24	116.24	116.24	332.48	332.48	398.95					
	(e) OTHER EXPENSES	127.83	121.09	121.09	121.09	402.36	379.04	539.39	539.39	539.39	539.39	1,608.85	1,608.85	1,923.55					
	TOTAL EXPENSES	915.84	914.40	952.79	952.79	2,870.38	2,870.38	3,289.22	3,289.22	3,289.22	3,289.22	9,424.11	10,044.11	11,911.59					
3	PROFIT/LOSS FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (1-2)	(162.87)	(143.94)	(118.92)	(186.29)	(597.72)	(607.42)	(309.22)	(636.84)	(711.69)	(694.47)	(1,414.73)	(1,691.47)	(1,941.58)					
4	OTHER INCOME (NET)	354.89	144.85	251.96	251.96	913.27	973.03	1,173.75	1,331.86	1,331.86	1,331.86	3,865.62	4,246.37	5,081.07					
5	PROFIT/LOSS FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	192.02	120.91	133.04	165.67	615.55	615.61	864.53	695.02	615.17	637.39	2,451.13	2,554.90	3,139.49					
6	FINANCE COSTS	433.26	428.05	533.95	533.95	1,339.89	1,388.09	1,588.09	1,588.09	1,588.09	1,588.09	4,726.98	5,016.28	5,867.76					
7	PROFIT/LOSS FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	(241.24)	(297.14)	(400.91)	(400.91)	(698.29)	(698.29)	(723.56)	(893.07)	(972.92)	(950.70)	(2,275.85)	(2,561.38)	(2,728.27)					
8	EXCEPTIONAL ITEMS																		
9	PROFIT/LOSS FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	(241.24)	(297.14)	(400.91)	(400.91)	(698.29)	(698.29)	(723.56)	(893.07)	(893.07)	(893.07)	(2,275.85)	(2,561.38)	(2,728.27)					
10	TAX EXPENSE																		
11	NET PROFIT/LOSS FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	(241.24)	(297.14)	(400.91)	(400.91)	(698.29)	(698.29)	(723.56)	(893.07)	(893.07)	(893.07)	(2,275.85)	(2,561.38)	(2,728.27)					
12	EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)																		
13	NET PROFIT/LOSS FOR THE PERIOD (11-12)	(241.24)	(297.14)	(400.91)	(400.91)	(698.29)	(698.29)	(723.56)	(893.07)	(893.07)	(893.07)	(2,275.85)	(2,561.38)	(2,728.27)					
14	SHARE OF MINORITY INTEREST																		
15	NET PROFIT/LOSS FOR THE PERIOD AFTER MINORITY INTEREST (13-14)	(241.24)	(297.14)	(400.91)	(400.91)	(698.29)	(698.29)	(723.56)	(893.07)	(893.07)	(893.07)	(2,275.85)	(2,561.38)	(2,728.27)					
16	GRAND TOTAL EQUITY SHARE CAPITAL (FACE VALUE) (10% PER SHARE) PREVIOUS YEAR																		
17	RESERVE EXCEEDING REVALUATION RESERVE AS PER BALANCE SHEET OF PREVIOUS YEAR																		
18	BASIC AND DILUTED EPS BEFORE EXTRAORDINARY ITEMS (NOT ANNUALIZED)	3,222.74	3,222.74	3,222.74	3,222.74	3,222.74	3,222.74	3,222.74	3,222.74	3,222.74	3,222.74	3,222.74	3,222.74	3,222.74					
	BASIC (₹)	(0.81)	(0.81)	(0.81)	(0.81)	(2.19)	(2.19)	(2.19)	(2.19)	(2.19)	(2.19)	(5.72)	(5.72)	1.18					
	DILUTED (₹)	(0.81)	(0.81)	(0.81)	(0.81)	(2.19)	(2.19)	(2.19)	(2.19)	(2.19)	(2.19)	(5.72)	(5.72)	1.18					

Notes:

- The Un-audited Standalone and Consolidated financial results of Dion Global Solutions Limited ("the Company") for the quarter ended December 31, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meetings held on February 2, 2016. The Standalone Un-audited Financial Results for the quarter ended December 31, 2015 have been subjected to limited review by the Statutory Auditors of the Company. However, the Consolidated Un-audited Financial Results for the quarter ended December 31, 2015 are not subjected to limited review by the Statutory Auditors of the Company.
- As the Company is into Software Product and Services business, license fee revenue may vary from quarter to quarter.
- During the quarter ended December 31, 2015, the following events have occurred:
 - Mr. Ravil Lunshe Keshavn has been appointed as an Additional Director (in the category of Non-Executive Non-Independent Director) on the Board of the Company with effect from November 02, 2015.
 - Mr. Vikram Sood and Mr. Karam Krishna Sridhy have resigned from the office of Directors of the Company with effect from November 20, 2015.
 - Mr. Ajay Kishore has been appointed as Chief Financial Officer of the Company with effect from October 12, 2015.
- Subsequent to the quarter ended December 31, 2015, Mr. Anil Sood has been appointed as an Additional Director (in the category of Non-Executive Independent Director) on the Board of the Company with effect from January 20, 2016.
- The previous quarter's year figures have been re-audited/re-audited/re-audited where ever necessary to make these comparable with those of the current year.



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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S.L.NO	PARTICULARS	Standalone Results					Consolidated Results						
		Quarter ended 31.12.2015 Unaudited	Quarter ended 30.09.2015 Unaudited	Quarter ended 31.12.2014 Unaudited	Year to Date 31.12.2015 Unaudited	Year to Date 31.12.2014 Unaudited	Year ended 31.03.2015 Audited	Quarter ended 31.12.2015 Unaudited	Quarter ended 30.09.2015 Unaudited	Quarter ended 31.12.2014 Unaudited	Year to Date 31.12.2015 Unaudited	Year to Date 31.12.2014 Unaudited	Year ended 31.03.2015 Audited
1	SEGMENT REVENUE (a) SOFTWARE PRODUCT & SERVICES (b) INVESTMENT IN SUBSIDIARIES (c) UNALLOCABLE LESS: INTER-Segment REVENUE NET SALES/INCOME FROM OPERATIONS	752.97	919.46	831.87	2,598.71	2,529.54	3,515.49	5,684.57	6,702.15	7,688.77	18,796.22	20,565.15	28,962.84
2	SEGMENT RESULT PROFIT/LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT (a) SOFTWARE PRODUCT & SERVICES (b) INVESTMENT IN SUBSIDIARIES TOTAL LESS: (A) FINANCE COSTS (b) OTHER UNALLOCABLE EXPENDITURE NET OF UNALLOCABLE INCOME	(78.44)	(127.64)	(22.80)	(309.12)	(402.83)	(341.98)	(749.05)	142.24	1,009.49	(1,240.60)	556.25	1,512.12
		61.06	66.91	168.20	297.25	492.11	524.11	(726.85)	142.24	1,009.49	(1,240.60)	556.25	1,512.12
		(17.28)	(66.12)	(63.60)	84.21	86.21	119.42	(794.35)	775.26	869.87	2,315.89	2,315.27	3,266.76
		43.28	42.02	53.22	1,378.89	1,584.09	2,091.27	-	-	-	-	-	-
		(207.80)	(196.04)	(181.65)	(92.88)	(333.00)	(704.49)	-	-	-	-	-	-
	TOTAL PROFIT/LOSS BEFORE TAX	(86.12)	(294.14)	(448.91)	(698.20)	(964.73)	(1,231.80)	(1,541.00)	(631.02)	159.62	(3,576.49)	(1,459.42)	285.56
3	CAPITAL EMPLOYED (SEGMENT ASSETS LESS SEGMENT LIABILITIES) (a) SOFTWARE PRODUCT & SERVICES (b) INVESTMENT IN SUBSIDIARIES (c) UNALLOCABLE TOTAL CAPITAL EMPLOYED	846.52	1,231.48	2,099.39	846.52	2,099.39	1,514.13	1,587.98	3,432.72	5,839.45	1,587.98	5,839.45	6,290.07
		11,229.11	11,615.29	12,338.91	11,229.11	12,338.91	12,507.87	-	11,907.97	5,839.45	12,314.18	10,936.04	11,288.36
		11,831.19	11,699.20	10,446.11	11,831.19	10,446.11	10,295.12	12,314.18	11,907.97	10,936.04	12,314.18	10,936.04	11,288.36
		23,906.82	24,106.07	24,973.41	23,906.82	24,973.41	24,605.12	13,902.16	15,600.69	16,775.89	13,902.16	16,775.89	17,578.83



PLACE: Noida
DATE: February 2, 2016

For Dion Global Solutions Limited
Rajesh Jaiswal
Global CEO & Managing Director



INDEPENDENT AUDITORS LIMITED REVIEW REPORT

To
The Board of Directors
Dion Global Solutions Limited

We have reviewed the accompanying statement of standalone unaudited financial results of Dion Global Solutions Limited ("**the Company**") for the quarter ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S Kothari Mehta & Co.
Chartered Accountants
ICAI Registration No. 000756N


K K Tulshan
Partner
Membership No. 085033



Place: Noida
Date: February 2nd, 2016